

ECON102

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

Course Summary

Course : ECON102 **Title :** Macroeconomics
Length of Course : 8 Ashley Taylor Linda Beach
Prerequisites : N/A **Credit Hours :** 3

Description

Course Description: Introduction to Macroeconomics is a survey course that builds on the topics covered and skills developed in ECON101 (Microeconomics) in order to present a complete picture of the economy. Macroeconomics shows how consumers and markets fit into the overall or aggregated economy and provides a framework to assess government policies. Key topics covered will include economic cycles (growth and recession), economic indicators and measures and interest rates and money supply.

Course Scope:

Macroeconomics is concerned with the study of the structure of an aggregate economy and its basic sub-divisions such as government, households and businesses and the relationship between these major components. It addresses the issues of economic growth, recession, unemployment, inflation, international trade, and the role of government and its policies for stabilizing the economy including monetary policy and fiscal policy.

Objectives

LO1: Discuss the application of macroeconomic theory to business.

LO2: Define Gross Domestic Product and its impact on business.

LO3: Define economic growth and describe the determinants of economic growth.

LO4: Explain the macroeconomic problems faced by business during resources allocation to satisfy societal wants.

LO5: Examine the economic costs of unemployment and inflation and how it influences business.

LO6: Identify the processes, tools, and limitations of fiscal policy.

LO7: Examine the Federal Reserve to stabilize and grow the economy.

LO8: Examine the impact of international trade on domestic producers.

Outline

Week 1: Introduction to Macroeconomics

Learning Outcomes

LO1: Discuss the application of macroeconomic theory to business.

LO2: Define Gross Domestic Product and its impact on business.

Week 2: Measuring Aggregate Output

Learning Outcomes

LO5: Examine the economic costs of unemployment and inflation and how it influences business.

Week 3: Unemployment and Inflation

Learning Outcomes

LO5: Examine the economic costs of unemployment and inflation and how it influences business.

Week 4: Aggregate Demand and Supply

Learning Outcomes

LO4: Explain the macroeconomic problems faced by business during resources allocation to satisfy societal wants

Week 5: Government and Fiscal Policy

Learning Outcomes

LO6: Identify the processes, tools, and limitations of fiscal policy.

Week 6: The Money Supply and the Monetary Policy

Learning Outcomes

LO7: Examine the functions of the Federal Reserve to stabilize and grow the economy.

Week 7: Economic Growth

Learning Outcomes

LO3: Define economic growth and describe the determinants of economic growth

Week 8: International Trade

Learning Outcomes

LO8: Examine the impact of international trade on domestic producers.

Evaluation

Grading:

Name	Grade %
Quizzes	18.00 %
Quiz 1	3.60 %
Quiz 2	3.60 %
Quiz 3	3.60 %
Quiz 4	3.60 %
Quiz 5	3.60 %
Forums	50.00 %
Week 1: Plagiarism & Introductions	6.25 %
Week 1: Discussion1	6.25 %
Week 2: Discussion 2	6.25 %
Week 3: Discussion 3	6.25 %
Week 4: Discussion Post 4	6.25 %
Week 5: Discussion 5	6.25 %
Week 6: Discussion 6	6.25 %
Week 7: Discussion 7	6.25 %
Assignment	32.00 %
Week 4: Assignment 1 - Deficit Spending	16.00 %
Week 8: Assignment 2 - Demand-side Policies and the Great Recession of 2008	16.00 %

Materials

Book Title: Principles of Macroeconomics, v. 1.0 - E-book links provided inside the classroom

Author: Rittenberg & Tregarthen

Publication Info: FlatWorld Knowledge

ISBN: FLATWORLD-MACRO

Course Guidelines

Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

Tutoring

- [Tutor.com](https://www.tutor.com) offers online homework help and learning resources by connecting students to certified tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource Library offering educational resources, worksheets, videos, websites and career help. Accessing these resources does not count against tutoring hours and is also available 24/7. Please visit the APUS Library and search for 'Tutor' to create an account.

Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. The due date for each assignment is listed under each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the 7th day. No work will be accepted past the final day of class, unless prior arraignments have been made with the instructor.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

Turn It In

- Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

Academic Dishonesty

- Academic Dishonesty incorporates more than plagiarism, which is using the work of others without citation. Academic dishonesty includes any use of content purchased or retrieved from web services such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt, do not copy/paste, and always cite.

Submission Guidelines

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

Disclaimer Statement

- Course content may vary from the outline to meet the needs of a particular group or class.

Communicating on the Forum

- Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the more interesting and fun the course will be. Only substantive comments will receive credit. Although there is a final posting day/time after which the instructor will grade and provide feedback, it is not sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of the forums is to actively participate in an on-going discussion about the assigned content.
- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea

or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.

- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to other students – refer to the grading rubric and/or forum instructions for specific expectations on number of replies and word count requirements.
- The main response to the forum need to be provided mid-week – refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

Quizzes and Exams

- Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be accepted without prior instructor approval.

University Policies

[Student Handbook](#)

- [Drop/Withdrawal policy](#)
- [Extension Requests](#)
- [Academic Probation](#)
- [Appeals](#)
- [Disability Accommodations](#)

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